



Invis Mortgage Insurance Program

Laugh More, Worry Less, Protect the Ones You Love

QUICK QUOTE SHEET

Single and Joint Life Coverage – Monthly Cost per \$1,000 in Coverage

Age	Single		Joint		Co-Joint	
	Non-Smoker	Smoker	Non-Smoker	Smoker	Non-Smoker	Smoker
19 - 30	0.07	0.12	0.10	0.18	0.03	0.06
31 - 35	0.11	0.16	0.15	0.22	0.04	0.06
36 - 40	0.15	0.21	0.21	0.29	0.06	0.08
41 - 45	0.22	0.28	0.31	0.39	0.09	0.11
46 - 50	0.30	0.39	0.42	0.55	0.12	0.16
51 - 55	0.40	0.58	0.56	0.81	0.16	0.23
56 - 60	0.56	0.82	0.79	1.15	0.23	0.33
61 - 64	0.81	1.12	1.13	1.57	0.32	0.45

Joint Coverage:

- the coverage is calculated based upon the age of the oldest applicant and their smoking status

You may want to calculate the cost based on two individual policies when the following scenarios emerge, which may result in a lower overall premium than if a joint premium were utilized:

- there is a significant gap between the two applicants' ages
- one applicant is a non-smoker and the other a smoker

Co-Joint Coverage:

- applied to the second and third co-applicant if applicable
- calculation utilizes the least risky of insured parties, with the riskier applicants entered as Applicant and Co-Applicant

Single and Joint Disability and Critical Illness Coverage

Age	Disability	Single		Joint	
		Non-Smoker	Smoker	Non-Smoker	Smoker
19 - 30	1.468	0.056	0.096	0.080	0.144
31 - 35	1.616	0.088	0.128	0.120	0.176
36 - 40	1.854	0.120	0.168	0.168	0.232
41 - 45	2.242	0.176	0.224	0.248	0.312
46 - 50	2.795	0.240	0.312	0.336	0.440
51 - 55	3.395	0.320	0.464	0.448	0.648
56 - 60	3.966	0.448	0.656	0.632	0.920
61 - 64	4.56	0.648	0.896	0.904	1.256

(Must have Life to get Disability and Critical Illness coverage)

Disability Coverage:

- applies to each \$100 of monthly mortgage payment (maximum coverage of \$2,000 monthly mortgage payment) for up to 24 months per disability
- premium payments continue regardless of insured being covered at time of disability

Critical Illness Coverage is applied per \$1,000 of mortgage coverage.

* Taxes are not included in the above premiums. Taxes will vary by province.